

Webutuck Central School District

2024-2025

Budget Hearing
Presentation

May 6, 2024

Timeline for Budget Vote

Item	Target Date
Budget Hearing	May 6, 2024
Budget Vote and BOE Election	May 21, 2024

Budget to Budget Comparison

2023-2024 Adopted Budget = \$25,972,698

2024-2025 Proposed Budget = \$27,054,075

Increased budget : \$1,081,377

Budget to Budget Increase: 4.16%

Tax Levy Limit

2023-2024	Tax Levy	\$17,644,160
2024-2025	Proposed Levy	\$18,431,291
2024-2025	Maximum Allowable Levy	6.02%
2024-2025	Proposed Levy	4.46%

Revenue Required For Budget

• 2024-2025 Budget		\$27,054,075
• State Aid & Other		(\$6,722,784)
• State Aid	\$6,140,784	
• Interest/Penalty on Taxes	\$32,000	
• Interest and Earnings	\$350,000	
• BOCES Refund – Unused Services	\$90,000	
• Medicaid Assistance Program	\$40,000	
• Tuition Aided Disabled Students	\$50,000	
• Other Revenue	\$20,000	
• <u>App. Fund Balance</u>		<u>(\$1,900,000)</u>
Tax Levy		\$18,431,291

Additions to the Budget

- **(2) Special Education Teachers**
 - 1- Added during 23-24 School Year.
 - 1- New self contained class section.
- **(2) K-6 Teacher** – Increased enrollment at EBIS.
- **(1) Math 7-12 Teacher** – Increased AIS interventions.
- **(1) Teaching Assistant** - For new self contained special education class.

Budget Components

Administrative	\$2,064,321	7.63%
Program	\$23,116,863	85.45%
Capital	\$1,872,8910	6.92%

Total Budget: \$27,054,075

Contingent Budget Impact

- 2024-2025 Proposed Budget \$27,054,075
- 2024-2025 Contingent Budget \$26,266,944

Amount to be reduced under a contingent budget from proposed budget: \$787,131

* In addition to mandated items, all areas of the budget will be considered including: administration, instruction, transportation, athletics and extracurricular programs.

Contingent Budget Regulations

- Tax Levy is 0%
- Administrative Cap is applied
 - Can be no more than 7.89%
- Board of Education determines what is a contingent expense.

Tax Levy History

	2021-2022	2022-2023	2023-2024	2024-2025
Rate per \$1,000	\$10.97	\$10.28	\$9.28	\$9.29*
\$100k assessment	\$1,097.00	\$1,028.00	\$928.00	\$929.00
\$200k assessment	\$2,194.00	\$2,056.00	\$1,856.00	\$1,858.00
\$300k assessment	\$3,291.00	\$3,084.00	\$2,784.00	\$2,787.00

**This tax levy increase qualifies for the NYS
Property Tax Relief Reimbursement.**

*Based on 2024 Tentative Tax Levy

Estimated 2024-2025 Full Value Tax Rate

(Based on 2024 Tentative Roll Assessment)

Assessed Value	Annual School Taxes	Annual INC/(DEC)	Monthly INC/(DEC)
\$100,000	\$929.00	\$1.00	\$0.08
\$200,000	\$1,858.00	\$2.00	\$0.16
\$300,000	\$2,787.00	\$3.00	\$0.25

Under the proposed budget of \$27,054,075 the projected True Value Tax Rate is \$9.29* per \$1,000 assessed value.

*Disclaimer: Final tax rates vary by town and are contingent on a taxable assessed value and NYS equalization rates. Above estimates are based on the 2024 Tentative Tax assessments and assume 100% equalization rates and no change in taxable assessed valuation of the property, final tax rates will be available in August 2024.

Voter Propositions:

- Proposition I - Approval of 2024-2025 Budget - \$27,054,075
- Proposition II – Transportation Vehicle Purchase - \$222,238
 - 2 20-Passenger School Buses
 - 1 Pick up Truck
- Proposition III – Construction Capital Reserve Fund –Approval to expend \$4,500,000 for the installation of air conditioning in the classrooms at Eugene Brooks Intermediate School and Webutuck High School.
- Election of two Board Members
 - One seat commencing on 5/21/24 and expiring on 6/30/2027
 - One seat commencing on 7/1/24 and expiring on 6/30/2027

If you have any questions, please contact:

Raymond Castellani, Superintendent: raymond.castellani@webutuck.org

Robert Farrier, School Business Administrator: robert.farrier@webutuck.org

Please Remember to Vote!

Tuesday, May 21, 2024 from 12:00 pm to 9:00 p.m. at the
High School Gymnasium