



# 2024-2025 Proposed Budget

April 8, 2024

North East (Webutuck) C.S.D.

# 2023-2024 Budget & Levy

2023-2024 Adopted Budget  
\$25,972,698

2023-2024 Tax Levy  
\$17,644,160

# 2024-2025 Proposed Budget

- 2024-2025 – Proposed Budget  
\$26,674,173
- 2.70% Budget to Budget Increase

# 2024-2025 Budget Overview

\$26,674,173 an increase of \$701,475 or 2.70%

## **Salaries - \$713,012**

- Contractual obligations
- Post Graduate Credits
- (2) Special Education Teacher - (1- added during 23-24 school year but must now add to budget)
- EBIS School Teacher (added mid year due to increased enrollment)
- Math teacher for increased AIS interventions

## **Debt Service/Inter-Fund Transfers – No change**

- Reduction of Long Term Debt Payment (\$6,600)
- Bus Ban Payment Increase \$2,606

# 2024-2025 Budget Overview - Continued

## **Employment Benefits - (\$211,566)**

- Health - (\$95,981)
- ERS/TRS/FICA - (\$115,585)
- Medicare Reimbursement - No change

## **Special Education - \$50,000**

- Out of District Placements

## **BOCES – No change**

- Reduction of some services, covered BOCES anticipated increases

## **Transportation - \$125,000**

- Out of District Transportation

# 2024-2025 Tax Cap Levy

Allowable Max Tax Cap Levy                      6.02%

Proposed Tax Cap Levy                              4.46%

2024-2025 Proposed Levy Total: \$18,431,291

# Budget – Revenue Breakdown

2024-2025 Budget \$26,674,173

## Revenue

State Aid*	(\$5,760,882)
Interest/Penalty on Taxes	(\$32,000)
Interest & Earnings	(\$350,000)
BOCES Refund – Unused Services	(\$90,000)
Tuition Aided Disabled Students	(\$50,000)
Medicaid Assistance Program	(\$40,000)
Other Unclassified Revenue	(\$20,000)

App. Fund Balance (\$1,900,000)

Amount to Fund Budget (Tax Levy) \$18,431,291

\*Estimated - Final numbers not yet available

# Budget & Levy

Budget \$26,674,173 or 2.70%

Levy \$18,431,291 or 4.46%



# Estimated Tax Rate

Year	Scenario	Levy	Levy %	Tax Rate per \$1,000
2024-2025	Proposed	\$18,431,291	4.46%	\$9.69

# Estimated Tax Calculation for Homeowners

Assessed Value	Increase per \$1,000	Annual Increase*
\$100,000	\$0.41	\$41.00
\$200,000	\$0.41	\$82.00
\$300,000	\$0.41	\$123.00

Estimate based on last years assessment, final assessments for the current tax year not available until early August.

# Property Tax History

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Assessment	\$1,313,553,303	\$1,347,691,012	\$1,474,164,140	\$1,639,584,868	\$1,891,894,328
Tax Rate/\$1k	\$11.17902	\$11.54216	\$10.97100	\$10.278452	\$9.275482
\$200k Home-Annual Tax	\$2,236	\$2,308	\$2,194	\$2,056	\$1,855
Annual Inc/Dec		\$72.00	(\$114.00)	(\$138.00)	(\$201.00)

**2024-2025 estimated Tax rate \$9.69\***  
**\$1,938 Annual Tax for home assessed at \$200k, which equates to an annual increase of \$83 or \$6.92 per month.**

\*Based on previous years tax assessment, new assessments not available until early August.

# Voter Propositions

- Approval of 2024-2025 Budget
- Approval of Transportation Proposition
  - 2 - 20 Passenger Buses
- Approval of \$4,500,000 Capital Project
  - Installation of air conditioning in all classrooms and cafeteria space for EBIS and WHS. Capital Reserve Funds used - NO Impact to tax rate for voters.
- Election of two Boards Members
  - To elect two (2) members to the Board of Education: one seat (1) is for a three-year term commencing July 1, 2024 and ending on June 30, 2027 to fill the vacant seat of incumbent board member Joanne Boyd; one (1) is to fill the vacant seat that was occupied by Rick Keller Coffey (who resigned 1/22/24) commencing on May 21, 2024 and ending June 30, 2025.

# Important Dates

Monday, May 6, 2024 – Annual Public Budget Hearing @ 6:30 pm.

Tuesday, May 21, 2024 – Annual School District Budget Vote  
12:00 pm – 9:00 pm @ High School Gym