



2024-2025 Proposed Budget

April 23, 2024

North East (Webutuck) C.S.D.

2023-2024 Budget & Levy

2023-2024 Adopted Budget
\$25,972,698

2023-2024 Tax Levy
\$17,644,160

2024-2025 Proposed Budget

- 2024-2025 – Proposed Budget
\$27,054,075
- 4.16% Budget to Budget Increase

2024-2025 Budget Overview

\$27,054,075 an increase of \$1,081,377 or 4.16%

Salaries - \$827,394

- Contractual obligations
- Post Graduate Credits
- (2) Special Education teachers - (1- added during 23-24 school year but now has to be included in budget)
- (2) Elementary School teachers - EBIS increased enrollment (4th and 6th Grades)
- (1) Math teacher for increased AIS interventions.
- (1) Teaching Assistant for Special Education Class.

Debt Service/Inter-Fund Transfers – No change

- Reduction of Longer Term Debt Payment (\$6,600)
- Bus Ban Payment Increase \$2,606

2024-2025 Budget Overview - Continued

Employment Benefits - (\$352,381)

- Health - (\$137,623)
- ERS/TRS/FICA - (\$204,758)
- Medicare Reimbursement - (\$10,000)

Special Education - (\$25,000)

- Changes in placements

BOCES – \$550,145

- Special Education placement increases

Transportation - \$125,000

- Out of District Transportation

2024-2025 Tax Cap Levy

Allowable Max Tax Cap Levy 6.02%

Proposed Tax Cap Levy 4.46%

2024-2025 Proposed Levy Total: \$18,431,291

Budget – Revenue Breakdown

2024-2025 Budget \$27,054,075

Revenue

State Aid (\$6,140,784)

Interest/Penalty on Taxes (\$32,000)

Interest & Earnings (\$350,000)

BOCES Refund – Unused Services (\$90,000)

Tuition Aided Disabled Students (\$50,000)

Medicaid Assistance Program (\$40,000)

Other Unclassified Revenue (\$20,000)

App. Fund Balance (\$1,900,000)

Amount to Fund Budget (Tax Levy) \$18,431,291

Budget & Levy

Budget \$27,054,075 or 4.16%

Levy \$18,431,291 or 4.46%

Levy is **below** the allowable limit of 6.02%

Qualifies Tax Payers for NYS STAR Exemption!

Estimated Tax Rate

Year	Scenario	Levy	Levy %	Tax Rate per \$1,000
2024-2025	Proposed	\$18,431,291	4.46%	\$9.69

Estimated Tax Calculation for Homeowners

Assessed Value	Increase per \$1,000	Annual Increase*
\$100,000	\$0.41	\$41.00
\$200,000	\$0.41	\$82.00
\$300,000	\$0.41	\$123.00

Estimate based on last years assessment, final assessments for the current tax year not available until early August.

Property Tax History

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Assessment	\$1,313,553,303	\$1,347,691,012	\$1,474,164,140	\$1,639,584,868	\$1,891,894,328
Tax Rate/\$1k	\$11.17902	\$11.54216	\$10.97100	\$10.278452	\$9.275482
\$200k Home-Annual Tax	\$2,236	\$2,308	\$2,194	\$2,056	\$1,855
Annual Inc/Dec		\$72.00	(\$114.00)	(\$138.00)	(\$201.00)

2024-2025 estimated Tax rate \$9.69*
\$1,938 Annual Tax for home assessed at \$200k, which equates to an annual increase of \$83 or \$6.92 per month.

*Based on previous years tax assessment, new assessments not available until early August.

Important Dates

Monday, May 6, 2024 – Annual Public Budget Hearing @ 6:30 pm.

Tuesday, May 21, 2024 – Annual School District Budget Vote
12:00 pm – 9:00 pm @ High School Gym